IG

IG EU VOLATILITY INDEX CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		FUTURES INDEX CFD	
IG Index CFD Name		EU Volatility Index	
Related Official Cash Spot Index		VSTOXX	
Quoted Currency		EUR	
Index CFD Quotation Period		0805 - 2200 (CET)	
Value per Index CFD Point	Standard	€ 1,000	
	Mini	€ 200	
	Micro	Not Available	
Dealing Hours (in local exchange times & excludes daylight savings)	Dealing Spread (*refers to variable dealing spread)	0805 - 2200 (CET)	0.16
Limited Risk Premium (in points)		0.4	
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)	

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Settlement Basis	Last dealing day: Trading day 30 days prior to third Friday of month following the contract month. Settles: Based on the Final Settlement Price of the VSTOXX futures as reported by Eurex on the last trading day. The final settlement value is determined from an average of the underlying index values between 11.30 and 12.00 CET. Traded months: Front two months.	
IG Index CFD Expiry	For futures CFDs positions, unless expressly agreed otherwise with IG, positions will be rolled over to a later date by default. For most positions, a client can, before the position has been automatically closed, ask for the position not to be rolled over to a later date. Rolling over a position involves closing the old position and opening a new one. We normally attempt to contact a client shortly before a position is due to expire and offer the opportunity to roll the position over. However, we cannot undertake to do this in every case, and it remains the client's responsibility to communicate their roll preferences for any position(s) before expiry.	
	Any futures CFD position that is not rolled over will settle on the expiry date based on the official closing price of the related expiry market, plus or minus half the IG spread, with the exception of CFDs on FTSE 100 and Wall Street futures, which expire without IG spread. Further details regarding the rolling of positions can be found in 'Rollover Rules' in the 'My Account' area of the platform. You	
	can also enable automatic rollovers for all eligible futures contracts in this area.	
In-Hours Pricing Methodology	CFDs on indices are quoted with reference to the front month contract in the underlying futures market. Cash CFD prices are adjusted for the fair value between the prices of the cash index and relevant futures contract. The prices quoted for CFDs on futures, which are not on the front month contract, are adjusted for the fair value between that contract and the front month. Prices quoted for CFDs on the front month futures contract are not adjusted.	
Out-of-Hours Pricing Methodology	Not Applicable	
Interest Adjustment	Not Applicable	
Dividend Adjustment	Not Applicable	